

VSL DATABASE GUIDE

CMIE Economic Outlook

Registration Based



Introduction

Economic Outlook is the solution to the need of reliable data analysis and forecasts on the Indian economy. The service brings together time-series of over half million indicators from official and reliable sources. These are well organised and can be accessed easily. Equally accessible is our jargon-free analysis which is tailored to inform and guide you on the state of the Indian economy.

Provides forecasts on growth, inflation, fiscal balance, balance of payments, corporate earnings and a host of sectorial indicators. The database has a huge depository of historical time series data which continuously updated.



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Venture Intelligence (Private Equity Deal Database)	Venture Intelligence (Real Estate Deal Database)	WARC (World Advertising Research Center)
WatchoutInvestors	WRDS (Registration Required)	

Economics & Statistics (19)

Click on the Economic Outlook Database

CEIC database (Registration Required) - (10 concurrent user license)	CMIE CapEx (Registration Required)	CMIE CapEx dx (Registration Required)
CMIE Commodities (Registration Required)	CMIE Consumer Pyramids dx (Registration Required)	CMIE Economic Outlook (Registration Required)
CMIE States of India (Registration Required)	CMIE Trade dx (Registration Required)	CountryData Online (CDO)
Datastream (Incorporating WorldScope) (Available only in Library)	District Metrics (Registration Required)	DSI Data Service & Information
EPWRF India Time Series	IndiaStat.com (8 concurrent user license) 	Institute for Studies in Industrial Development (ISID)
MICA Indian Marketing Intelligence (5 concurrent user license)	Nielsen and NielsenIQ Marketing Data	OECD & IEA Statistics
OECD.Stat		

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Administrative boundary database	ASI Unit level data (1974-2016)	CDP Global Dataset
Census of India (1991, 2001 & 2011)	CounterPoint Mobile Handset Data (India & Bangladesh) (India from January 2017 to May 2018 & Bangladesh from January 2016 to March 2018)	Daily Rainfall Data (1975 - 2006 & 2012)
India (2004 - 2011)	NGGIS monthly time series data (January 2002	District GDP of India (2001-2002 to 2015-2016)

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Markets Economy

Indicator Sets

Txt Data Dump

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- Consumer Sentiments
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Seek Clarifications

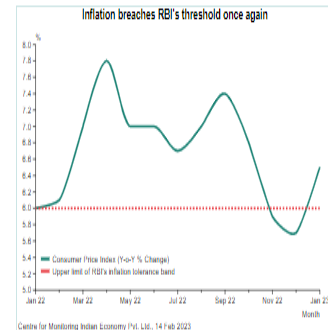
Knowledge base

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FAQ

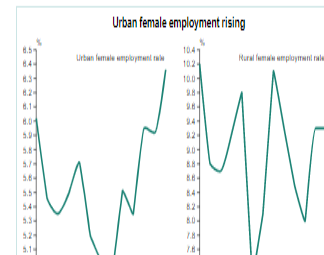
Feedback

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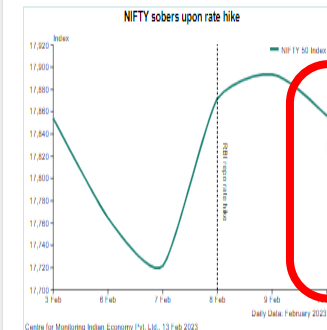
MAHESH VYAS 09 FEB 2023 05:35 PM

Female employment increases in urban India



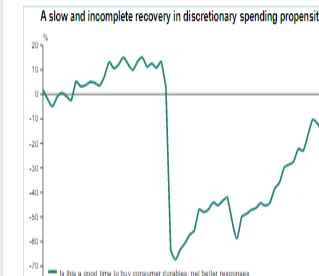
RAASHIKA MOUDGILL 13 FEB 2023 04:52 PM

Equity markets cool to rate hike



MAHESH VYAS 13 FEB 2023 02:34 PM

Consumer sentiments improve but still too low



Alerts

Subscription till: 11 Apr 2023

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Excel add-in



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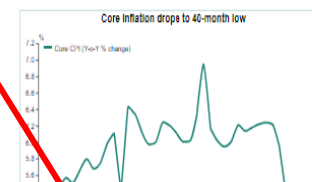
NATASHA SOMAYYA K 09 OCT 2023 04:53 PM

GDP to grow by 6.3% in FY24



MANASI SWAMY 14 SEP 2023 06:37 PM

September 2023 Review of Indian Economy: Macro-economic Performance



NATASHA SOMAYYA K PM

Domes to grow



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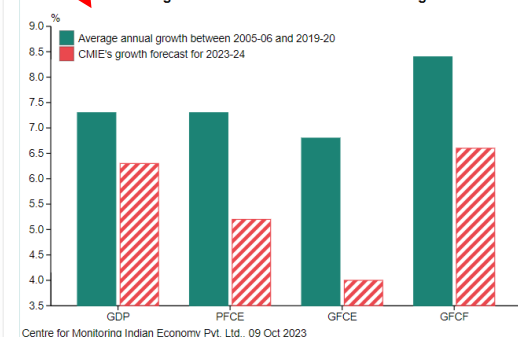
Documents



ANALYSIS 09 OCT 2023 04:53 PM

Analysis Report

GDP growth in FY24 to be lower than average



Centre for Monitoring Indian Economy Pvt. Ltd., 09 Oct 2023

GDP to grow by 6.3% in FY24

by Natasha Somayya K

We expect India's real GDP to grow by 6.3 per cent in 2023-24. This is an upward revision of 60 basis points from our previous forecast of 5.7 per cent. This substantial appreciation of our forecast for 2023-24 is mainly because the June 2023 quarter outperformed expectations and posted a robust 7.8 per cent growth. In addition, we expect domestic demand to gain momentum in the upcoming festive quarter of December 2023. Investments, particularly driven by

Bite-size news to keep you update with latest eco-political developments in India

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11 OCT 2023 03:14 PM

[Atanu Chakraborty expects India to become USD 30 trillion economy by 2050](#)

11 OCT 2023 01:39 PM

[Indermit Gill warns of risks to growth forecasts amid middle east conflict](#)

10 OCT 2023 05:37 PM

CMIE Economic Outlook

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TIDINGS 11 OCT 2023 03:14 PM

[Atanu Chakraborty expects India to become USD 30 trillion economy by 2050](#)

HDFC Bank chairman Atanu Chakraborty has stated that India is expected to become a USD 30 trillion economy by 2050 on the back of strong consumption and exports. International financial institutions have projected India's GDP growth for 2023-24 to be around 6.3 per cent with a nominal GDP of 10-12 per cent. Chakraborty further stated that if this growth pace continues, India could achieve this milestone by 2045-50, accompanied by a per capita income of USD 21,000.

References

- <https://economictimes.indiatimes.com/news/economy/indicators/india-expected-to-become-usd-30-trillion-economy-by-2050-hd-fc-chairman-atanu-chakraborty/articleshow/104336292.cms>

[Projection of GDP growth for 2023-24](#)

06 OCT 2023 03:36 PM

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Summary Indicators

National Accounts

Base Year 2011-12

Gross Value Added and
Gross Domestic Product

NVA at basic prices

Net Capital Stock

Value of Output

External Transactions

Disposable Income and

Per Capita GDP, GNI, PFCE

Consumption, Savings and

Investment Ratios

GVA Deflator/Derived

Price Indices

Base Year 2004-05

Gross Domestic Product

Net Domestic Product

Gross Domestic Savings

Net Capital Stock

Tabulations

Gross Value Added, Gross Domestic Product and Other Key Aggregates

Gross Value Added by Economic Activity

Current Prices - Annual

Current Prices - Quarterly

Absolute values

Absolute values

Y-o-Y % change

Y-o-Y % change

% share in total

Q-o-Q % change

Economic Outlook

Gross Value Added at Current Basic Prices: By Economic Activity: Base Year 2011-12											Sources
Rs. Million : 1963-64 to 2022-23											Updated on : 05 Sep 2023 05:32:01 PM
	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
Total	1.0	103631.526.1	115042.794.8	125,744,986.5	139,652,001.9	155,056,652.1	171,751,283.0	183,811,173.2	181,887,802.8	214,388,832.6	247,428,707.7
Agriculture, forestry and fishing	5.0	19,263,718.6	20,936,115.6	22,275,328.6	25,186,620.2	28,298,258.5	30,299,250.5	33,684,712.3	36,954,122.6	40,666,492.8	45,575,987.5
Crops including irrigation	0.0	12,487,760.0	12,928,730.0	13,279,920.0	14,860,440.0	16,332,640.0	16,807,770.0	18,852,760.0	20,394,090.0	22,304,550.0	
Crops	0.0	12,096,860.0	12,529,420.0	12,902,750.0	14,475,100.0	15,937,070.0	16,400,240.0	18,418,010.0	19,954,430.0	21,809,620.0	
Irrigation	0.0	390,900.0	399,320.0	377,170.0	385,350.0	395,570.0	407,530.0	434,750.0	439,670.0	494,920.0	
Livestock	0.0	4,227,320.0	5,104,110.0	5,824,090.0	6,726,110.0	7,856,830.0	8,820,090.0	9,779,180.0	11,084,850.0	12,277,660.0	
Forestry and logging	0.0	1,566,740.0	1,737,600.0	1,844,110.0	2,053,640.0	2,176,030.0	2,550,530.0	2,697,270.0	2,950,060.0	3,199,030.0	
Fishing and aquaculture	0.0	981,900.0	1,165,670.0	1,327,290.0	1,546,430.0	1,932,750.0	2,355,500.0	2,525,120.0	2,525,120.0	2,885,260.0	
Industry	4.5	31,968,705.3	34,481,888.4	37,662,482.6	40,971,083.7	45,288,540.7	49,917,978.0	49,437,700.7	49,614,981.7	61,192,094.5	69,887,914.8
Mining and quarrying	0.1	2,957,943.4	3,084,760.5	2,940,111.5	3,268,079.1	3,361,091.3	3,776,610.8	3,570,007.2	3,162,678.3	4,293,643.9	5,835,354.5
Manufacturing	9.0	17,134,516.0	18,783,691.5	21,461,888.0	23,337,213.5	25,666,233.6	28,125,599.6	27,051,007.7	28,008,953.7	33,967,352.7	36,361,712.8
Food products, beverages and tobacco	0.0	1,756,730.0	1,858,990.0	2,138,320.0	2,596,680.0	2,780,890.0	3,356,790.0	2,901,520.0	2,987,820.0	3,387,000.0	
Textiles, apparel and leather products	0.0	2,464,240.0	2,495,730.0	3,003,570.0	3,031,550.0	3,324,700.0	3,662,990.0	3,537,270.0	3,311,440.0	4,434,630.0	
Metal products	0.0	2,869,980.0	2,736,210.0	2,328,680.0	2,739,630.0	3,331,770.0	3,687,610.0	3,575,270.0	4,219,910.0	5,664,530.0	
Machinery and equipment	0.0	3,433,830.0	3,889,610.0	4,851,680.0	5,410,550.0	5,871,610.0	6,504,420.0	6,082,600.0	5,861,270.0	6,897,910.0	
Other manufactured goods	0.0	6,609,730.0	7,803,150.0	9,139,640.0	9,558,810.0	10,357,260.0	10,913,800.0	10,954,340.0	11,628,510.0	13,583,290.0	
Electricity, gas, water supply and other utility services	6.5	2,601,546.1	2,822,577.8	3,349,646.1	3,557,090.0	4,257,177.3	4,494,593.3	5,029,993.4	5,068,044.6	5,556,046.9	7,415,397.0
Electricity	0.0	2,048,520.0	2,201,780.0	2,686,590.0	2,737,340.0	3,323,240.0	3,398,570.0	3,826,890.0	3,748,810.0	3,961,980.0	
Gas	0.0	168,680.0	155,600.0	146,270.0	191,150.0	238,850.0	279,410.0	294,410.0	293,610.0	415,100.0	
Water supply	0.0	220,620.0	282,310.0	321,160.0	402,480.0	419,270.0	496,590.0	557,510.0	594,440.0	749,600.0	
Other utility services	0.0	163,730.0	182,890.0	201,630.0	226,110.0	278,810.0	320,020.0	351,190.0	371,190.0	429,370.0	
Construction	9.0	9,214,699.8	9,790,858.7	9,910,837.0	10,808,701.0	12,004,138.4	13,521,178.3	13,786,692.4	13,435,305.1	17,375,051.0	20,275,450.6
Services	1.5	52,459,102.2	59,624,790.8	65,807,175.3	73,494,298.0	81,469,752.9	91,534,054.6	100,688,760.1	95,318,698.6	112,530,245.3	131,964,805.4
Trade, hotels, transport, communication and broadcasting services	7.1	18,744,666.1	21,075,965.1	22,945,128.5	25,391,558.6	28,789,221.9	32,027,622.4	34,788,887.4	28,706,668.0	36,119,928.3	44,481,558.1
Financial services, real estate and professional services	0.6	20,695,082.2	23,633,466.9	26,261,378.3	29,114,366.4	31,272,117.0	35,294,981.9	38,811,127.9	40,367,659.2	46,122,863.8	53,001,466.7
Public administration, defence and other services	3.9	13,019,353.9	14,915,358.8	16,600,668.4	18,988,373.1	21,408,414.0	24,211,450.3	27,088,744.7	26,244,371.3	30,287,453.2	34,481,780.6

+ Manufacturing in Household Sector

Statistics Cont.



Economic Outlook

Announcements Newsletter Release calendar Dashboard ▾ Favourites ▾ Extract Data ▾ Search ▾ Support ▾

sumantamishra1 ▾

The screenshot shows the 'Extract Data' interface of the CMIE Economic Outlook. The left sidebar contains a navigation menu with 'Statistics' highlighted. Under 'Statistics', 'National Accounts' is selected, and 'Gross Value Added and Gross Domestic Product' is highlighted. The main panel shows a list of indicators under the 'Base Year 2011-12' category. The 'Indicator Search' bar is at the top, and the 'Add to set' button is visible. Red callouts provide instructions: 1. Select the variables and add to the set (pointing to the indicator list), 2. Click on Add to set (pointing to the 'Add to set' button), and 3. Click on Data Extraction (pointing to the 'Data Extraction' link in the top navigation bar).

Indicator Sets
Txt Data Dump
Excel Add-In
Calculations
Indicators in this chapter
Annual Quarterly Cumulative

Indicator Search

☒ All words ☐ Any word ☐ Exact Phrase

- Gross Value Added, Gross Domestic Product and Other Key Aggregates at Current Prices: Base Year 2011-12

☐ All Absolute ☐ All Y-o-Y % change

GVA at basic prices: Base year 2011-12: At current prices
☒ Absolute ☐ Y-o-Y % change

Net taxes on products: Base year 2011-12: At current prices
☒ Absolute ☐ Y-o-Y % change

Taxes on products including import duties: Base year 2011-12: At current prices
☒ Absolute ☐ Y-o-Y % change

Subsidies on products: Base year 2011-12: At current prices
☐ Absolute ☐ Y-o-Y % change

GDP at market prices: Base year 2011-12: At current prices
☐ Absolute ☐ Y-o-Y % change

CFC: Base year 2011-12: At current prices
☐ Absolute ☐ Y-o-Y % change

1. Select the variables and add to the set

2. Click on Add to set

3. Click on Data Extraction

Statistics Cont.



Economic Outlook

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Scheme I

[\[?\]](#)

Scheme I facilitates download of time series data of a given frequency for a given period for specific indicators. Only past data i.e. data for periods prior to the date of extraction can be downloaded through this scheme.

For Example: Set: Set Name | Frequency= 'A' | Count of Periods= '10'

3 . Select the saved data set

Set

Data3 (2)

Frequency

☒ Annual ☐ Half Yearly ☐ Quarterly ☐ Monthly ☐ Weekly ☐ Daily ☐ Monthly Cumulative
☐ Weekly Cumulative ☐ Daily Cumulative

Count of Periods

10

Table Format

☒ Indicators in columns and Dates in rows ☐ Indicators in rows and Dates in columns

4 . Select the required frequency and period and click on submit to download the data in Excel

Submit

Forecasts

Economic Outlook

5-year Projections of macro-economic indicators

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Gross Value Added and Gross Domestic Product

- GVA at Basic Price by Economic Activity

Frequency - Annual

Absolute values

Y-o-Y % change

% share in GVA

Frequency - Quarterly

Absolute values

Y-o-Y % change

Q-o-Q % change

% share in GVA

Economic Outlook

Gross Value Added at Constant Basic Prices : Base Year 2011-12 : By Economic Activity											
Rs. Million : 2004-05 to 2027-28											
Year	GVA at basic prices	Agriculture, forestry and fishing	Total	Industry				Services			
T1	T1	T1	Total	Mining and quarrying	Manufacturing	Electricity, gas, water supply and other utility services	Construction	Total	Trade, hotels, transport, storage and communication	Financial services, real estate and business services	Community, social and personal services
2004-05	46,318,770.0	11,277,590.0	15,156,210.0	1,985,840.0	7,836,210.0	1,221,380.0	4,258,220.0	20,782,490.0	7,301,940.0	7,158,460.0	6,311.0
2005-06	50,800,110.0	11,861,520.0	16,697,530.0	2,011,490.0	8,699,420.0	1,300,530.0	4,804,780.0	23,072,540.0	8,200,970.0	8,057,290.0	6,760.8
2006-07	55,667,200.0	12,355,500.0	18,693,010.0	2,169,380.0	9,913,370.0	1,405,640.0	5,304,720.0	25,418,730.0	9,163,290.0	9,177,070.0	6,972.6
2007-08	60,875,020.0	13,072,670.0	20,523,330.0	2,253,060.0	10,920,610.0	1,550,210.0	5,879,830.0	28,026,230.0	10,164,720.0	10,265,530.0	7,457.2
2008-09	64,876,910.0	13,073,830.0	21,427,710.0	2,316,390.0	11,393,560.0	1,605,610.0	6,189,700.0	30,756,130.0	10,918,010.0	11,462,770.0	8,354.5
2009-10	70,427,910.0	13,192,230.0	23,363,780.0	2,454,830.0	12,659,640.0	1,694,940.0	6,602,660.0	33,971,340.0	12,051,360.0	12,566,520.0	9,328.9
2010-11	76,821,910.0	14,339,080.0	25,189,480.0	2,622,230.0	13,813,670.0	1,797,770.0	6,987,550.0	37,303,360.0	13,533,340.0	13,840,040.0	9,753.8
2011-12	81,069,459.9	15,019,473.2	26,350,234.9	2,103,537.7	14,099,855.7	1,866,680.0	7,773,345.5	39,699,751.8	14,131,160.6	15,308,773.7	10,259.8
2012-13	85,462,754.6	15,242,882.0	27,211,671.6	2,635,088.0	14,868,732.6	1,916,350.0	7,800,501.1	43,008,201.0	15,511,430.0	16,800,314.0	10,696.4
2013-14	90,636,486.1	16,091,983.0	28,241,876.1	2,635,066.1	15,607,091.2	1,996,010.0	8,007,708.8	46,302,627.0	16,520,620.0	18,674,068.6	11,107.9
2014-15	97,121,327.9	16,057,152.2	30,218,986.4	2,886,564.6	16,839,375.5	2,240,470.0	8,352,286.2	50,845,189.4	18,076,893.4	20,737,144.4	12,031.1
2015-16	104,918,703.5	16,161,459.3	33,113,163.3	3,179,751.1	19,038,495.9	2,241,580.0	8,653,349.3	55,644,080.9	19,928,247.5	22,947,866.2	12,767.9
2016-17	113,282,846.2	17,260,044.0	35,669,527.3	3,492,471.1	20,547,643.4	2,464,960.0	9,164,446.7	60,353,275.0	21,463,786.3	24,929,665.5	13,959.8
2017-18	120,341,705.1	18,400,229.0	37,759,955.0	3,296,120.0	22,094,277.6	2,726,500.2	9,643,056.7	64,181,521.1	23,684,194.0	26,900,595.4	15,125.4
2018-19	127,337,977.7	18,785,983.5	39,767,429.6	3,268,145.7	23,289,922.0	2,941,470.0	10,267,891.9	68,784,564.6	25,387,572.9	27,142,217.2	16,254.7
2019-20	132,361,004.1	19,943,258.2	39,210,672.6	3,171,343.5	22,597,055.5	3,007,979.5	10,434,294.1	73,207,073.4	26,900,595.4	28,982,434.3	17,324.0
2020-21	126,814,821.9	20,763,271.4	38,867,185.0	2,899,048.3	23,254,384.6	2,877,566.8	9,836,185.3	67,184,365.5	21,594,947.9	29,588,519.9	16,000.8
2021-22	137,980,249.3	21,491,220.6	43,383,660.7	3,104,150.9	25,824,731.2	3,161,102.2	11,293,676.4	73,105,368.1	24,564,471.8	30,988,268.1	17,552.6
2022-23	147,648,400.2	22,342,688.6	45,285,394.2	3,247,076.9	26,170,594.8	3,444,178.5	12,423,544.0	80,020,317.4	28,001,119.7	33,203,051.0	18,816.1
2023-24	156,850,245.0	22,803,459.9	47,590,156.4	3,432,647.2	27,289,689.2	3,642,249.5	13,225,570.6	86,456,628.6	30,114,350.8	36,066,492.7	20,275.7
2024-25	166,458,736.7	23,792,693.2	50,326,756.2	3,546,103.9	28,769,278.7	3,871,424.6	14,139,949.1	92,339,287.3	32,501,743.0	38,437,442.2	21,400.1
2025-26	176,531,153.8	24,699,194.8	53,257,981.8	3,657,451.6	30,351,589.0	4,119,195.7	15,129,745.5	98,573,977.1	34,958,874.8	41,016,594.6	22,598.5
2026-27	187,364,979.8	25,618,004.9	56,403,718.0	3,759,860.2	32,051,278.0	4,370,466.7	16,222,113.1	105,343,256.9	37,776,560.1	43,641,656.6	23,925.0
2027-28	198,292,786.1	26,258,455.0	59,629,622.5	3,872,656.0	33,717,944.4	4,632,694.7	17,406,327.4	112,404,708.6	40,436,029.9	46,522,006.0	25,446.6



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10 Aug 2023

08 Jun 2023

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08 Feb 2023

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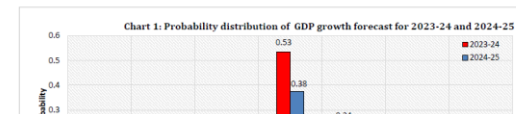
Survey of Professional Forecasters on Macroeconomic Indicators— Results of the 84th Round¹

The Reserve Bank has been conducting the survey of professional forecasters (SPF) since September 2007. Forty-one panellists participated in the 84th round of the survey conducted during September 2023. The survey results are summarised in terms of their median forecasts and summary statistics are presented in Annexes 1-7.

Highlights:

1. Output

- Real gross domestic product (GDP) growth forecast for 2023-24 has been revised up by 10 basis points (bps) to 6.2 per cent; it is expected to grow by 6.3 per cent in 2024-25 (Table 1).
- SPF panellists placed GDP growth forecasts in the range of 5.7-7.2 per cent for 2023-24 and in the range of 5.4-7.6 per cent for 2024-25 (Annexes 1 and 2).
- Forecasters have assigned highest probability to real GDP growth in the range 6.0-6.4 per cent for both 2023-24 and 2024-25 (Chart 1).





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