

VSL DATABASE GUIDE

CRISIL RESEARCH

Registration Based



Introduction

Provides a detailed and comprehensive analysis of the current trends and the long-term performance outlook on 70 industries in India. It includes the evolution of an industry, the regulatory environment, cost structures, nature and extent of competition, and global trends, along with statistical information on capacities, production, imports-exports, domestic and international prices, and consumption patterns.

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Research Support Tools & Databases

Company & Industry (50)

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Indian Boards	Infraline - Coal Sector 	Infraline - Oil & Gas Sector 
Infraline - Power Sector 	Institutional Shareholder Services (ISS) (Registration Required) 	MarketLine Advantage 

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Follow the following steps to register on the CRISIL Research database

- Click on **CRISIL Research**, and you can see **“Login”** and **“Register”**, available at the top of the site
- Step 1. Enter your First & Last name, Email id, Mobile No. then choose your own password.
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- Step 3. If you are on campus, Kindly click the [Registration required Link](#); otherwise, contact library staff to get the license key.
- Your email id will be your **Username**. After successful registration, you will get an email and/or SMS for the verification code.(e.g. xyz@iima.ac.in).
- After you get the verification code, go again to the login page and click **“Already have an SMS verification code”** Your account will get activated, and you can use the platform.

In fiscal 2024, the passenger vehicle industry is anticipated to grow by 6-8%, reaching approximately 41-42 lakh units in domestic sales

Aug 01, 2023

In fiscal 2024, the PV industry's growth is expected to moderate due to the high base effect from a significant 27% growth in fiscal 2023 (compared to 13% in fiscal 2022). Nonetheless, the industry is projected to grow by 6-8% in fiscal 2024, support...

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Dashboard

View key parameters that affect the industry Please

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Latest Analysis

50 Indian cars tested under Global NCAP 'Safer Car for India' program

Oct 06, 2023

Globally, vehicular safety norms have resulted in several technological changes in the automobile industry and India is quickly catching up and adopting these practices. The government has drawn up a set of crash test norms that include mandatory tes

Reduction in raw material index to continue in fiscal 2024

Aug 01, 2023

The profitability of passenger vehicle manufacturers is sensitive to changes in raw material costs. We estimate raw material prices to be lower in fiscal 2023 and continue the same trend in fiscal 2024.

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Sector Expert



Mohit Adnani
Manager



Vishnu Kumar
Research Analyst

Economy /

A Rs 21,000 crore discretionary dent

Sep 27, 2023

The pick-up in gross domestic product (GDP) growth to 7.8% in the first quarter (Q1) was in line with signals from high-frequency data. The growth was quite broad-based, with hefty contribution from the construction and services sector. That said, we...

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Ask the economist



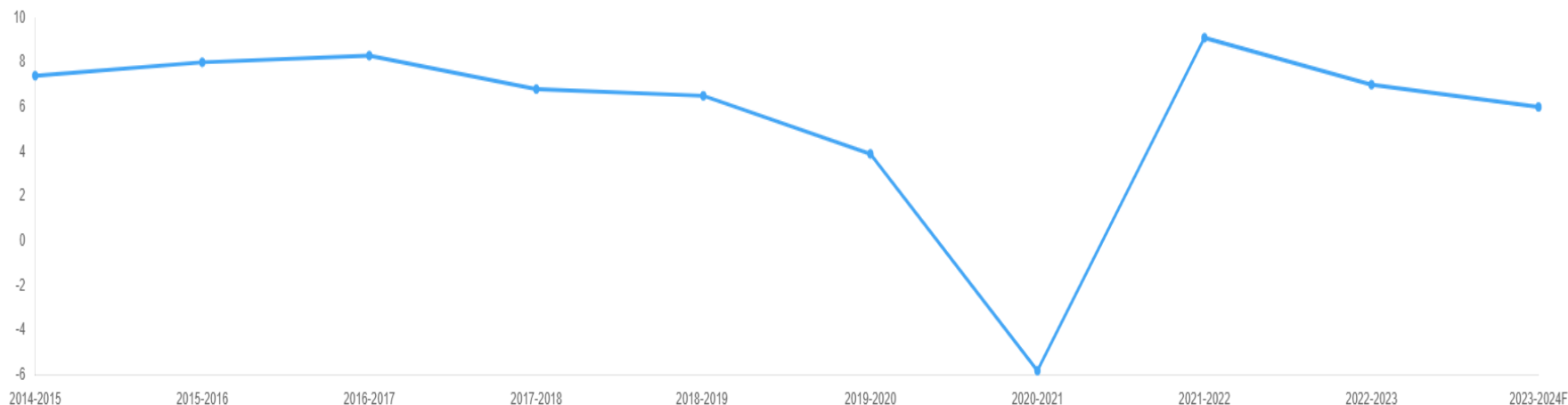
Dipti Deshpande
Principal Economist



Pankhuri Tandon
Economist

Macroeconomic outlook

[GDP growth %](#)
[Inflation \(CPI Avg\) %](#)
[Exchange rate \(₹/US\\$ year end\)](#)
[Fiscal deficit \(as a % of GDP\)](#)
[Current account balance\(as a % of GDP\)](#)
[Interest rate \(10year G Sec year end\)](#)



Coverage in Economy – Ecoview

Ecoview Provides facts, figures and trend analysis, short and medium-term outlook on key macroeconomic variables, and an in-depth analysis of events, policies and key economic issues. also tracks vital global developments that can impact the Indian economy.

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Ecoview

Data and Statistics

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A Rs 21,000 crore discretionary dent

Sep 27, 2023

The pick-up in gross domestic product (GDP) growth to 7.8% in the first quarter (Q1) was in line with signals from high-frequency data. The growth was quite broad-based, with hefty contribution from the construction and services sector. That said, we believe growth has peaked for this fiscal in Q1 and we will see moderation in the coming quarters.

Quantifying the food inflation toll on consumer

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The growth was quite broad-based, with hefty contribution from the construction and services sector.

That said, we believe growth has peaked for this fiscal in Q1 and we will see moderation in the coming quarters.

In the current (July-September) quarter, private consumption demand could weaken sequentially because high food inflation will dent discretionary spending power.

Overview

A Rs 21,000 Crore Discretionary Dent

Industrial Production

Up On A Low Base

External Sector

Decline Slows

Inflation

Food Inflation Starts Cooling

Money And Banking

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Data and Statistics

Data and Statistics Offers comprehensive coverage and analysis of key macroeconomic indicators like GDP, Money Markets, Industrial Production, Interest rates, Inflation, Exchange rates and trade.

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Latest published

Balance Of Payments (US\$ Mn)- Quarterly
Sep 29 ,2023

Inflation (Y-O-Y%)- Monthly
Sep 27 ,2023

Exchange Rate- Monthly
Sep 27 ,2023

Merchandise Trade (USD Billion): Monthly
Sep 21 ,2023

Index Of Industrial Production (IIP)- Monthly
Sep 21 ,2023

Search published data

Balance Of Payments (US\$ Mn)- Quarterly
Sep 29 ,2023

Balance Of Payments (US\$ Mn): Annual
Jun 28 ,2022

Exchange Rate- Annual
Jun 26 ,2023

Exchange Rate- Monthly
Sep 27 ,2023

GDP At Constant Prices- Annual
Jun 21 ,2023

PERIODICITY

- ☐ Monthly
- ☐ Quarterly
- ☐ Annual

PARAMETER

- ☐ Gross domestic product
- ☐ Balance of payments
- ☐ Index of industrial production
- ☐ Inflation
- ☐ External Sector
- ☐ Currency
- ☐ Policy Rate

Rese

Economy / First Cut

Oct 06 , 2023

Focus On Inflation

The Monetary Policy Committee (MPC) of the Reserve Bank of India (RBI) kept the repo rate unchanged for the fourth straight time in today's meeting. The MPC remained cautious on inflation, which is facing supply-side risks from elevated food prices. ...

Sep 29 , 2023

CAD Rises From Lows

While India's current-account deficit (CAD) narrowed on-year, it rose sequentially in the first quarter of this fiscal, thanks to a rise in merchandise-trade deficit and lower surplus in services trade. Secondary income surplus, largely reflecting re...

Sep 20 , 2023

Decline Slows

The declining streak of India's merchandise exports continued for the seventh straight month in August, but the pace slowed to 6.9% on-year to \$34.5 billion, compared with an average 15% slide in the preceding quarter, indicating some sequential impr...

Sep 14 , 2023

Food Starts Cooling, IIP Looks Up

The Consumer Price Index (CPI)-based inflation softened to 6.8% in August, after surging to 7.4% in July. While the non-food components stayed unchanged, a slight moderation in food inflation pulled down the headline number....

Sep 01 , 2023

Hitting A Peak For Now

India's real gross domestic product (GDP) growth rose to 7.8% on-year in the first quarter of fiscal 2024, compared with 6.1% previous quarter...

Aug 17 , 2023

Core To The Rescue

Continuing their declining streak, India's merchandise exports contracted for the sixth consecutive month in July, and at \$32.3 billion, were down 15.9% on-year. If not for a favourable base effect (as exports had fallen substantially on-month last J...

Aug 17 , 2023

Core To The Rescue

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Economic Insights

Economy Insights provides you with insights on the Indian economy.

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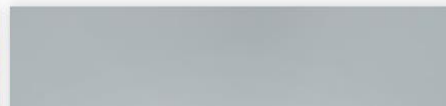
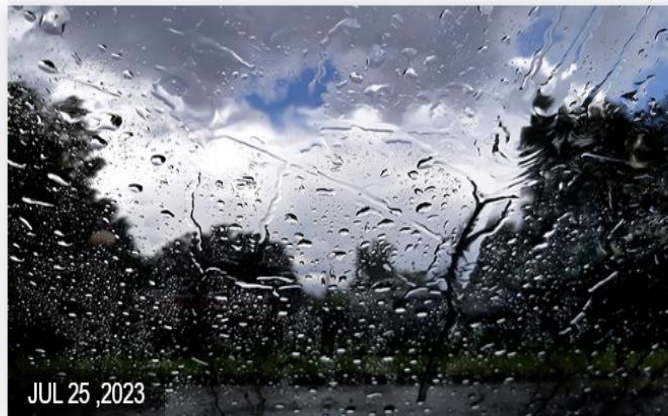
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Economy

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Economy / Economy Insights



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Thought Corner

A thought is taken, and the CRISIL analyst's views or thoughts are shared on the platform as to what could be the problems and what could be their probable solutions.

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Sep 05 , 2023

Rain Trail

After recovering in July, the southwest monsoon witnessed its driest spell in 123 years in August, taking the cumulative deficiency for the season to 10%. By September 5, cumulative deficiency rose to 11%...

Aug 02 , 2023

Quickonomics: Red-Hot Food, Wild Weather, And Global Risks

Factors other than the monsoon have been increasingly shaping food inflation. These include extreme weather events, domestic policy and geopolitical developments...

Aug 02 , 2023

Red-Hot Food, Wild Weather, And Global Risks

Factors other than the monsoon have been increasingly shaping food inflation. These include extreme weather events, domestic policy and geopolitical developments...

Jul 31 , 2023

Beware The Pacific Headwinds

India's merchandise exports plummeted 22.0% on-year to \$32.9 billion in June, driven by decelerating global growth. They have contracted for five straight months now , more so in the last few months. Interestingly, they face stronger headwinds from s...

Jul 26 , 2023

Tracing The Knock-On

Falling WPI, easing goods CPI and corporate margins...

Jul 11 , 2023

Taking The Pulse

Lower volatility in pulses inflation — around the lower average levels — seen in the past few years benefits both producers and consumers. Producers get stable price signals and better visibility on earnings and consumers benefit from gradually reduc...

Jun 16 , 2023

Quickonomics: The Ins And Outs Of Inflation

First came the decline in global oil and commodity prices. Now, the marked easing in global supply chain stress, which is lowering pressure from other costs for manufacturers....

May 11 , 2023

Safe Zone Vibes

Over the past 15 months, the Fed has hiked its policy rate by 500 basis points, the fastest pace of hikes since 1980, to 5.00-5.25%. Risks of market malfunctions and further

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Industry

- In the above slide we can see the red circled option like:

A. **Regular Coverage:** In this, you have access to all the industries, and they have sub-industries as well as shown above. Now where ever you will find a \$ sign which is mentioned in a red circle, that means it is a niche(in which data is not readily available in the public domain) industry, and it is updated only yearly rest of all industry data is updated on near real-time basis.

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Edible Oils

Rice \$

Sugar

Tea

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Construction sector to record 10-13% in fiscal 2024 on-year rise propelled by infrastructure sector

Construction spends in fiscal 2024 will grow over a high base of fiscal 2023, which had seen construction spends surpass the pre-Covid levels...

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Ports

Port traffic growth to moderate to 3-6% in fiscal 2024


Wind energy

Wind power to see capacity of ~35-38 GW to be added over next five years

Steel Intermediates


Unlike FY23, pig iron production is set to grow robustly this fiscal on low base amid cooling coal costs

Trending Topics



Cement

Cement demand growth on an upward trajectory; to expand by 10-12% rate in pre-election fiscal



Cars and Utility Vehicles

News

Petrol Consumption Rises 8% YoY In September; Diesel Up 4%
Oct 11, 2023

Aadhar Housing IPO Likely By March Next Year: MD Rishi Anand
Oct 11, 2023

ManipalCigna Accident Shield: Customisable Personal Accident Plan With Up To Rs 25 Crore Sum Insured
Oct 11, 2023

Industry / Banking

Banking credit to grow in range of 12-14% over next two fiscals

Oct 01, 2023
Retail and services segments to drive credit growth ...

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Dashboard

Parameter Name	Units	2022-23 A	2023-24 F	Trend Lines
Outstanding advances	rupees billion	135431.0	152947.0	
Gross NPAs	per cent	4.2	3.8	

A - Actual, F - Forecast

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Latest Analysis

Banking credit to grow at 12-14% for fiscal 2024 and 2025

Oct 01, 2023
CRISIL MI&A Research expects India GDP to grow at 6% in fiscal 2024 following a growth of 7% during previous fiscal

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Industry structure

Oct 01, 2023
In this section, we have detailed the structural and regulatory framework under which the scheduled commercial banks in India operate. The structure of co-operative credit institutions has also been explained. The important activities undertaken by b

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Sector Expert



Aniket Dani
Director



Vikas Solanki
Senior Research Analyst

Industry Real Estate: City Reality

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City Reality Ahmedabad

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Bengaluru

Chandigarh

Chennai

Hyderabad

Kochi

Kolkata

Mumbai


NCR

Pune

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Sector Experts



Sehul Bhatt

Associate Director



Sanjay Yadav

Research Analyst

City Reality is comprehensive report on the real estate scenario in the top 10 cities.

Provides detail area-wise analysis of residential, commercial office space and retail segments covering 400+ areas 100 micro markets.

Cities covered;

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☐ Ahmedabad

☐ Bangalore

☐ Cochin

Chennai

Kolkata

Chandigarh

Beyond MMR

NCR

Pune

Hyderabad

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Special Reports: SME Report

SME Report: provides outlook and information on business and financial prospects across 77 sectors, 157 clusters. and around 8,500 SMEs

SME Report 2023

Sep 22, 2023

Analysing the impact of pandemic on SME sectors and evaluating investment opportunities from business potential and financial strength point of view.



Micro, small and medium enterprises (MSMEs) segment forms an integral part of economy in terms of its contribution in GDP, employment, exports and lending. Despite hiccups created by pandemic over the last several quarters, recovery across most SME sectors are evident in recent months. In long term, the segment will continue to offer attractive business opportunities for financiers. However, the challenge lies in spotting the sectors and clusters that are relatively less affected due to the pandemic and are likely to offer the desired risk-adjusted returns. And that entails tracking the performance and riskiness of sectors and clusters on a timely basis. Furthermore, opportunities may emerge with rolling out of production

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NBFC Report 2022

re credit growth - CRISIL NB recovery post
action efficiency and
ing growth this fiscal
growth with them exhibiting sharp
eased credit growth, improved collonitorable
banks will play a key role in support
of inflationary concerns being key m

answer the following

CRISIL NBFC Report 2022 aims to i

NBFC Report 2021

NBFC Report 2022

to improve?

ail segment continue to outpace the wh

between banks and NBFCs, and will largesale segment?

- How will market share shift between banks and NBFCs, and will large NBFCs with parental backing have an advantage over small NBFCs?
- Are NBFCs increasingly relying on bank financing vis-à-vis other financing sources?
- Do NBFCs have adequate liquidity buffers post recent setbacks?
- How will RBI's interest rate hikes impact the profitability of NBFCs?

Extensive 3 quarterly updates on 13 key NBFC segments

Analyst Presentation

NBFCs Outlook

September 2023

Agriculture Report

Agriculture Reports: provides Agriculture Value chain in India – ‘From Farm to Yield’. In this comprehensive report covered the following parameters: Assessment of the current market, Evolution, Analysis of the competitive & regulatory landscape Growth outlook for next 3 years and also provides information on government initiatives

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Sector Outlook ▾ Sector and company dynamics

p - A game of monsoon

ess a marginal
high base of previous

line by 4-5% on year

pects the agriculture sector to witness a decline by 4-5% on year
 ility for kharif season MY2024P on a l
 pected to witness a 1-2% increase in
 crop profitability is expected to dec

harif MY 2024P

titute ~90% of gross

ected to improve marginally on year in knts for key crops like
kharif season for field crops which const expected to increase by
ase on account of positive price sentime led to lower acreages in
ge under kharif field crops for MY24P is
where uneven distribution of rainfall had been reported to be
Agriculture Report 2022 Distribution at 96% of LPA.

Contribution at 96% of LPA.

\$ Report is updated yearly.

Agriculture Report 2023

Acreages are expected to grow on a low base on account of monsoon arrival in the states before closing of sowing window for key crops like paddy, maize, cotton, soybean to name a few. Crop productivity expected to remain at par on year leading to ~1-2% growth in output for MY24P.

In case of horticultural crops, which contribute to ~10% of gross cropped area, profitability is expected to decline by 4-5% owing to anticipated decline in prices of key crops like banana and chilli coupled with expected lower yields in apple (due to unseasonal showers and snowfall in the month of April and May 2023). Overall acreage under horticultural crops to remain intact,

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Sector Name

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Norsk Hydro
Alcoa
Chalco
Rusal
Hindalco
Nalco
Val
Denso India Ltd.
Spicer India Ltd.
Amara Raja Batteries Ltd.
Bharat Forge Ltd.

Aluminium
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Automotive Components
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Markets: Financial, Mutual Funds

Markets: It provides Rankings, Daily performance, Fund insights, Fund fact sheet, Analysis and News of mutual fund companies with archives.

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A year of records: Mutual funds (MFs) on a high, but need sustained thrust

Jan 1, 2023

The MF industry continued to make new highs on multiple counts in 2022, riding a shift in the preference of Indian investors for traditional debt products such as fixed deposits....

Chart 1: Performance as on December 30, 2022

19.20.65.319.614.317.212.09.811.514.612.214.014.713.513.8

1 year3 Years5 Years7 Years10 Years

Period

HDFC Flexi Cap Fund - GrowthCategoryNifty 500 TRI

Note: Returns above 1 year are annualised

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Size doesn't matter, long-term performance of the MF is what counts

Nov 1, 2022

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Daily Performance

Sep 26, 2023

Indian Equity Indices Ended Flat On Monday As Gains In Financial Stocks Were Offset By Losses In Technology Stocks.

Government Bond Prices Ended Almost Flat On Monday As Earlier Gains Owing To Inclusion Of Domestic Bonds In JPMorgan's Index Were Cut Short Due To Spike In US Yield Following Hawkish Federal Reserve Rate Guidance.

Wall Street Stocks Advanced On Monday Led By Gains In Energy Stocks And Amazon Shares As Investors Await Key Economic Data And Remarks By The Fed Officials.

UTI Mutual Fund (UTI) Has Launched UTI Innovation Fund, An Open-Ended Equity Scheme Following The Innovation Theme To Bring The Next Generation Edge To Investor's Portfolios. The New Fund Offer (NFO) Starts On September 25 And Closes On October 9.

NSE May Extend The Market Trading Hours By Three Hours For Index Derivatives By March Next Year.

SEBI Decided To Extend The Trade-For-Trade Settlement Framework And Short-Term Additional Surveillance Measure (ASM) To Include Small And Medium Enterprises (SME) Stocks.

S&P Global Ratings Retained India's FY24 Growth Forecast At 6%, Citing Global Economic Slowdown, Rising Risks From Sub-Normal Monsoon And Delayed Effect Of Rate Hikes, Even As It Projected Higher Inflation In FY24.

The Ministry Of Electronics And Information Technology Has Formed A Committee To Assess The Bidders For The Modernisation Of The Semiconductor Lab (SCL) In Mohali.

US Federal Reserve Bank Of Dallas' Activity Index For Manufacturing Fell To -18.1 In September, Down From -17.2 In The Month Of August.

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Markets: Fixed Incomes



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Mutual funds ▾

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We provide valuations, fixed income research tools, fixed income data services & customised research

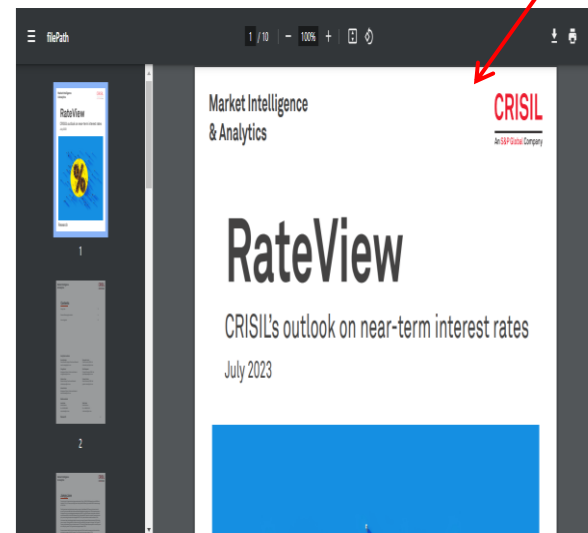
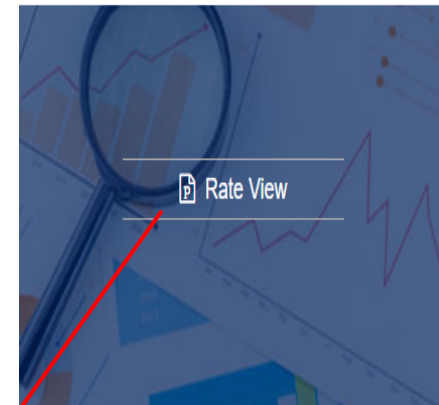
Our offerings include

Valuations

We offer valuations of government securities, state development loans, T-bills, STRIPS, corporate bonds, and money market instruments. We also provide bond matrices, intraday valuations, customised valuations and market linked debentures valuations.

Fixed Income Research Tools

Our fixed income research tool - Bond Valuer, is the most widely accepted bond valuation tool. It is used by asset management companies, insurance companies, and pension funds in India. The other tools we offer are CRISIL Aggregator and CRISIL Rating Tracker.



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Daily Market Updates

- Market Roundup: Sep 26, 2023
- Market Roundup: Sep 26, 2023
- Market Roundup: Sep 26, 2023
- Market Roundup: Sep 7, 2023
- Market Roundup: Aug 30, 2023
- Market Roundup: Aug 29, 2023

Mutual Fund Daily Performance

Large Cap Equity Funds ▾

Sector Name ↑↓	Inception Date ↑↓	Avg AUM (Rs Cr) - June 23 ↑↓	NAV as on Sep 26, 2023 ↑↓	3 Months ↑↓	6 Months ↑↓	1 Year ↑↓	3 Year ↑↓	5 Year ↑↓
<div></div>								
JM Focused Fund - Growth	05/03/2008	44.91	14.74	11.34	27.29	28.32	25.20	11.99
Axis Bluechip Fund - Growth	05/01/2010	33453.24	46.64	4.46	14.57	8.34	15.60	11.70
Bank of India Bluechip Fund - Regular Plan - Growth	29/06/2021	113.23	11.95	7.46	20.10	15.46	-	-
Baroda BNP Paribas Large Cap Fund - Regular Plan - Growth	23/09/2004	1408.65	161.49	6.87	17.35	17.82	20.91	14.37
Canara Robeco Bluechip Equity Fund - Regular Plan - Growth	20/08/2010	9415.38	46.43	5.24	16.72	15.81	20.02	14.47
DSP Top 100 Equity Fund - Regular Plan - Growth	10/03/2003	2748.86	334.96	6.67	19.35	18.77	19.71	11.22
Edelweiss Large Cap Fund - Growth	20/05/2009	445.96	63.73	5.86	17.97	19.97	21.54	13.02

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January 2023

records: Mutual funds (MFs) on a high, but need sustained thrust

November 2022

Size doesn't matter, long-term performance of the MF is what counts

September 2022

Debt mutual funds go conservative versus their declared risk capacity.

July 2022

Allocate wisely for a balanced portfolio

June 2022

The next frontier in ESG fund management

May 2022

CRISIL launches sub-category level benchmarks for AIFs

April 2022

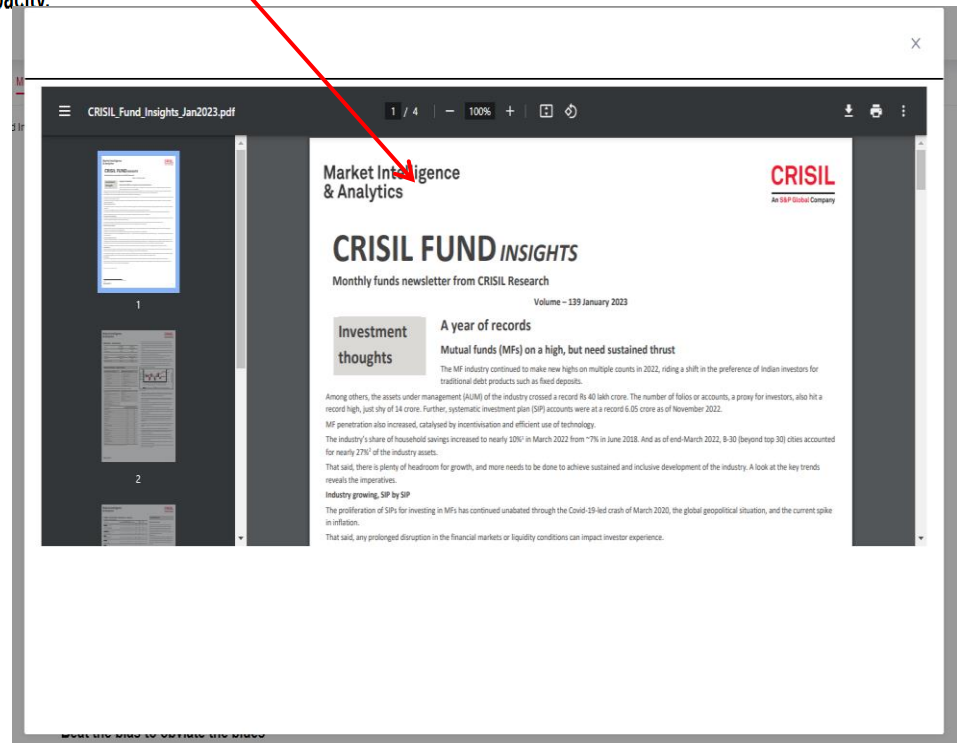
Two-tier rule to help investors gauge funds better

March 2022

Passive play gains with target maturity funds

February 2022

Beat the bias to obviate the blues



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Market Roundup

August 25, 2023

Indices			
	10% Chg	10% Chg	50% Chg
S&P 500	-0.28	-1.71	5.63
Nifty 50	-0.29	-1.45	6.02
Global			
	10% Chg	10% Chg	50% Chg
DAX	-1.08	-3.70	3.96
Nikkei	-1.07	-4.23	7.85
Nikkei 225	0.97	-1.07	5.23
Hong Kong	0.21	-2.59	-1.04
Hong Kong	2.55	-3.44	-4.73
FTSE 100	0.18	-4.49	-3.85

Nifty - Top Outperformers		% Chg
BPOCL		1.87
Asian Paints		1.79
IndusInd Bank		1.72
Nifty - Top Underperformers		% Chg
REL		-1.68
ONGC		-1.37
Power Grid Corp		-1.32

Advances/Declines Ratio		Adv	Decl
Advances	1751	1751	
Declines	1860		1203

Indian Equity

- Indian equity indices ended lower on Thursday, as investors were cautious, awaiting the RBI's August policy meeting minutes and the Fed's annual Jackson Hole symposium.
- The top gainers were Reliance, ONGC, Power Grid Corp, JSW Steel and Coal India, down 1.09%-1.88%.
- The top losers were BPOCL, Asian Paints, IndusInd Bank, Infosys and Britannia, up 0.87%-1.87%.

Indian Debt

- The interbank call money rate ended lower at 5.05% on Thursday compared to 5.07% on Wednesday.
- Government bond prices ended marginally lower on Thursday as investors traded with caution ahead of the release of RBI's latest policy meeting minutes coupled with weekly debt auction results.
- The yield of the 10-year benchmark 7.26% 2033 paper ended marginally higher at 7.26% on Thursday compared to 7.19% on Wednesday.

Global Indices

- Shanghai index ended higher on Thursday mirroring similar trend in the Asian peers.
- Nikkei index ended higher Thursday, led by gains in technology stocks, which were lifted by Nvidia's record earnings.
- Hong Kong index ended higher on Thursday as earnings reports from Wuli Biologics and China Life Insurance supported sentiments.
- FTSE index ended higher for second-straight trading session on Thursday owing to upbeat quarterly performance by US chipmaker Nvidia, ahead of annual Jackson Hole Summit.
- Bank of America ended lower on Thursday as investors remained on edge ahead of the Jackson Hole Summit scheduled for this week.

Central Bank

- Chen Bank of India printed its shares at Rs 48.55 per share to raise equity capital worth Rs 5,000 crore through a Qualified Institutional Placement (QIP).
- Reliance Retail Ventures filed its draft placement memorandum to raise Rs 5,048 crore via IPO.

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Updated till 11-10-2023